



FUNDING

The Sawtooth Society derives its revenues from the following important sources:

1. The Sagebrush Soiree.
2. Annual and major gifts from board members and friends of the Society.
3. The Guardian Fund Campaign.
4. The Austin Kraal Volunteer Program.
5. The Fund-A-Trail campaign.

The Sagebrush Soiree, held annually at the end of July customarily in the Sawtooth Valley, is a major event normally attended by 230 - 250 Society donors, friends, and supporters. Historically situated under a large, open tent, with outstanding views, the evening affair includes a specially created dinner and drinks, and both silent and live auctions of unique and varied items. Recently, the Soiree was held virtually, respecting the critical constraints of the pandemic. In either format, many area businesses, Society board members and friends, as well as state and local governmental agencies, donate auction items. The Soiree annually produces about 60 percent of the total Society revenues, coming from proceeds of the two auctions, ticket sales to the event, and attendees' donations to the rolling pledge.

Annual gifts include donations received from existing and new Society donors annually; donations from SNRA visitors; memorial gifts from family members and others; planned and testamentary gifts; and grants and donations from private and public institutions, foundations, and governmental units and agencies.

The Guardian Fund is a multi-year campaign to establish a sustainability fund for the Society to meet its critical needs in the event of an unanticipated emergent financial threat to the Society. The Guardian Fund Campaign is a five-year effort with a goal of \$1 million. The Campaign began in 2016 and will end in 2021 but which may be extended should the goal not be achieved in the time frame allotted. Nearly \$600,000 in cash and testamentary gifts have been pledged to date by Society board members and friends. The cash gifts have been placed in an investment fund which is managed by Vanguard. The Finance Committee of the board has been charged with the responsibility for oversight of the Fund, the investment strategy for it and for approving its use according to preset guidelines approved by the board.